

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS 5,178
NET VALUATION TAXABLE 2012 292,186,242
MUNICODE 0602

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Commercial, County of Cumberland

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a~~ and ~~63 to 65a~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Name Carol A. McAllister
Title Registered Municipal Accountant
Email cmcallister@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Pamela J. Humphries, am the Chief Financial Officer, License # N0542, of the Township of Commercial, County of Cumberland and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature _____
Title Chief Financial Officer
Address 1768 Main Street, Port Norris, NJ 08349
Phone Number (856) 785-3100 Ext 325
Fax Number (856) 785-9420
Email phumphries@commercialtwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Township of Commercial** as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

Carol A. McAllister
Registered Municipal Accountant

Bowman & Company LLP
(Firm Name)

601 White Horse Road
(Address)

Voorhees, New Jersey 08043
(Address)

(856) 435-6200
(Phone Number)

cmcallister@bowmanllp.com
(Email)

(856) 782-5032
(Fax Number)

Certified by me

This 30th day of Jan, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

NOT APPLICABLE

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-1845212

Fed I.D. #

Township of Commercial

Municipality

Cumberland

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2012

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>10,400.00</u>	\$ <u>31,500.06</u>	\$ <u>336,682.94</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of _____ Commercial _____, County of _____ Cumberland _____ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature _____

Name Carol A. McAllister

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 290,452,484 .

SIGNATURE OF TAX ASSESSOR

Township of Commercial
MUNICIPALITY

Cumberland
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	2,119,294.19	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions	7,996.44	
Receivables with Full Reserves:		
Delinquent Taxes	425,332.21	
Tax Title Liens	461,241.85	
Property Acquired by Taxes	2,310,150.00	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Revenue Accounts Receivable	1,758.82	
Due from Federal, State and Other Grants Fund	82,246.33	
Due from Animal Control Fund	6,072.04	
Sub-total Receivables with Full Reserves	3,286,801.25	
Deferred Charges (Sheets 28, 29 & 30)	68,000.00	
Deferred School Taxes (Sheets 13 & 14)	794,919.00	
Sub-total	6,277,010.88	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	6,277,010.88	-
Cash Liabilities:		
Appropriation Reserves		309,276.91
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		127,940.50
Special Emergency Note		60,000.00
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		8,369.94
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Accounts Payable		3,270.63
Reserve for Encumbrances		112,107.65
Prepaid Taxes		83,474.90
Tax Overpayments		880.10
Reserve for Garden State Preservation Trust		73,093.00
Reserve for Codification of Ordinances		6,384.67
Due to State of New Jersey - Uniform Construction Code Fees		300.00
Reserve for Revaluation Program		347.80
Reserve for Land Sales		223.00
Due to Trust Other Fund		3,425.42
Due to General Capital Fund		155,014.99
Sub-total Cash Liabilities C		944,109.51
Reserve for Receivables		3,286,801.25
School Taxes Deferred (Sheets 13& 14)		794,919.00
Fund Balance		1,251,181.12
Total	6,277,010.88	6,277,010.88

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash Public Assistance #1	-	
Cash Public Assistance #2	-	
Total	-	-

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash	-	
Federal and State Grants Receivable	1,356,534.17	
Due to Current Fund		82,246.33
Appropriated Reserves for Federal and State Grants		1,256,301.65
Unappropriated Reserves for Federal and State Grants		9,349.73
Reserve for Encumbrances		8,636.46
Total	1,356,534.17	1,356,534.17

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	-	
Deferred Charges	-	
NOT APPLICABLE		
Assessment Bonds		-
Assessment Notes		-
Fund Balance		-
Total Trust Assessment Fund	-	-
Animal Control Fund		
Cash	11,896.74	
Deferred Charges	-	
Due to Current Fund		6,072.04
Reserve for Animal Control Fund Expenditures		5,824.70
Total Animal Control Fund	11,896.74	11,896.74

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Trust Other Fund		
Cash	292,642.37	
Deferred Charges	-	
Due from Current Fund	3,425.42	
Fish & Game -- Due to State/Agent		593.47
Miscellaneous Trust Reserves from Sheet 6c		295,474.32
Sub-total	296,067.79	296,067.79

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Trust Other Fund (Cont'd)		
Totals from Sheet 6i	296,067.79	296,067.79
Total Trust Other Fund	296,067.79	296,067.79

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011:	(1)	\$	<u>2,936.97</u>
		x	<u>25%</u>
	(2)	\$	<u>734.24</u>

Municipal Public Defender Trust Cash Balance December 31, 2012: (3) \$ 4,797.98

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 1,126.77

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Pamela J. Humphries
Signature: _____
Certificate #: N0542
Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2012</u>
1. _____	\$ _____	\$ _____	_____	\$ _____
2. _____	_____	_____	_____	-
3. _____	_____	_____	_____	-
4. _____	_____	_____	_____	-
5. <u>Totals from Sheet 6c</u>	<u>250,185.92</u>	<u>1,037,686.95</u>	<u>992,398.55</u>	<u>295,474.32</u>
6. _____	_____	_____	_____	-
7. _____	_____	_____	_____	-
8. _____	_____	_____	_____	-
9. _____	_____	_____	_____	-
10. _____	_____	_____	_____	-
11. _____	_____	_____	_____	-
12. _____	_____	_____	_____	-
13. _____	_____	_____	_____	-
14. _____	_____	_____	_____	-
15. _____	_____	_____	_____	-
16. _____	_____	_____	_____	-
17. _____	_____	_____	_____	-
18. _____	_____	_____	_____	-
19. _____	_____	_____	_____	-
20. _____	_____	_____	_____	-
21. _____	_____	_____	_____	-
22. _____	_____	_____	_____	-
23. _____	_____	_____	_____	-
24. _____	_____	_____	_____	-
25. _____	_____	_____	_____	-
26. _____	_____	_____	_____	-
27. _____	_____	_____	_____	-
28. _____	_____	_____	_____	-
29. _____	_____	_____	_____	-
30. _____	_____	_____	_____	-
Totals:	\$ <u>250,185.92</u>	<u>1,037,686.95</u>	<u>992,398.55</u>	\$ <u>295,474.32</u>

TOWNSHIP OF COMMERCIAL
TRUST FUND
 Trust Other Fund
 Statement of Miscellaneous Trust Reserves
 For the Year Ended December 31, 2012

	Balance Dec. 31, 2011	Receipts Fees, Refunds and Donations				Disbursements		Balance Dec. 31, 2012
		Treasurer	Collector	Collected in Current Fund	Treasurer	Collector	Disbursed in Current Fund	
Deposits for Redemption of Tax Sale Certificates	\$ 6,500.00		\$ 210,917.35	\$		\$	\$	10,638.20
Reserve for Tax Sale Premiums	40,327.61	1,519.30	1,600.00	100.00	139.96		689.86	6,300.00
Reserve for Unemployment								41,117.09
Reserve for Sanitary Landfill Closure:								
Post Closure Landfill Escrow	150,223.50							150,928.70
DEP Closure Escrow Account	29,517.22							29,639.18
Reserve for Planning Board Escrow	12,429.28	46,496.82			33,659.21			25,266.89
Reserve for Public Defender Fees	7,823.06						3,025.08	4,797.98
Compensated Absenses		25,003.78						25,003.78
Net Payroll		431,950.71			431,950.71			
Payroll Taxes Payable	1,096.34	306,922.83			307,319.72			699.45
Recreational Donations	2,268.91	12,349.00			13,534.86			1,083.05
	\$ 250,185.92	\$ 825,069.60	\$ 212,517.35	\$ 100.00	\$ 786,604.46	\$ 202,079.15	\$ 3,714.94	\$ 295,474.32

Sheet bc

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget	XXXXXX	XXXXXX		
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
NOT APPLICABLE							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
Total	-	-	-	-	-	-	-

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	150,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	150,000.00
Cash	-	
Deferred Charges	-	
Due from Current Fund	155,014.99	
Deferred Charges to Future Taxation:		
Unfunded	1,675,408.00	
General Capital Bonds		-
Assessment Serial Bonds		-
Bond Anticipation Notes		1,525,408.00
Assessment Notes		-
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		5,215.00
Improvement Authorizations - Unfunded		16,222.93
Capital Improvement Fund		93,349.00
Down Payments on Improvements		-
Capital Surplus		19,289.06
Reserve for Encumbrances		170,939.00
Total	1,980,422.99	1,980,422.99

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2012

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	7,297.52	2,293,776.82	181,780.15	2,119,294.19
Trust - Assessment				-
Trust - Dog License		11,896.74		11,896.74
Trust - Other		305,175.56	12,533.19	292,642.37
Capital - General				-
Water - Operating Utility Operating				-
Water - Capital Utility Capital				-
N/A Utility Operating				-
N/A Utility Capital				-
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund				-
Municipal Open Space Trust Fund				-
N/A Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	7,297.52	2,610,849.12	194,313.34	2,423,833.30

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2012(cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

State of New Jersey Cash Management Fund	15,917.64
Susquehanna Bank:	
Current Account	1,796,681.49
Current Fund II	251,539.75
Payroll Account	17,964.32
NJ DEP Landfill Escrow Closure Escrow	29,639.18
Post Closure Landfill	150,928.70
Unemployment Account	37,134.78
Clerk's Account	4,067.18
Animal Control Account	11,896.74
Fish & Game	593.47
Tax Collector Account	225,570.76
Tax Sale Premium Fund	17,561.39
Land Use Board	25,265.20
Land Use Board Disbursement	1.69
Recreation Donations	1,083.05
Accumulated Sick and Vacation	25,003.78
Total	2,610,849.12

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Accrued	Received	Canceled	Balance Dec. 31, 2012
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
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						-
						-
						-
Totals from Sheet 10a	876,730.60		1,077,710.80	447,907.23	150,000.00	1,356,534.17
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	876,730.60	-	1,077,710.80	447,907.23	150,000.00	1,356,534.17

TOWNSHIP OF COMMERCIAL
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2012

Program	Balance Dec. 31, 2011	Accrued	Received in Current Fund	Adjustment/ Canceled	Balance Dec. 31, 2012
Federal Grants:					
Small Cities Block Grant	53,340.00		53,340.00		
CDBG - Bayshore Housing Phase VII			366,350.00		
Small Cities CDBG	366,350.00				
New Jersey Transportation Trust Fund Authority Act of 1984					
Doris Drive - Phase IV	-	173,000.00			173,000.00
Samuel Drive	70,986.06				70,986.06
Osborne Lane	56,054.54				56,054.54
Laurel Lake	180,000.00				180,000.00
Federal Emergency Management Agency					
Hazard Mitigation Grant Program -- Laurel Lake		511,163.00			511,163.00
Bivalve Shore Protection		40,050.00			40,050.00
Berry Avenue Flood Control		180,000.00			180,000.00
USDA Library Grant					
Robbinstown Library	150,000.00			150,000.00	
Total Federal Grants	876,730.60	904,213.00	419,690.00	150,000.00	1,211,253.60
State Grants:					
NJ Department of Environmental Protection					
Berry Avenue Flood Control Structure		70,000.00			70,000.00
Bivalve Shore Protection		75,000.00			75,000.00
Municipal Alliance Grant		7,990.45	7,990.45		
Recycling Tonnage Grant		6,359.28	6,359.28		
Clean Communities Grant		13,348.07	13,067.50		280.57
Total State Grants	-	172,697.80	27,417.23	-	145,280.57
Local Grants:					
JIF Safety Awards Program		800.00	800.00		
Total Local Grants	-	800.00	800.00	-	-
	\$ 876,730.60	\$ 1,077,710.80	\$ 447,907.23	\$ 150,000.00	\$ 1,356,534.17

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012	Transferred from 2012		Prior Year Encumbrances	Expended	Reserve for Encumbrances	Canceled/ Reimbursed	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals from Sheet 11b	474,199.18	736,774.79	393,050.00	170,334.20	379,920.06	8,636.46	129,500.00	1,256,301.65
								-
								-
								-
								-
								-
Total	474,199.18	736,774.79	393,050.00	170,334.20	379,920.06	8,636.46	129,500.00	1,256,301.65

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2012	Transferred from 2012		Prior Year Encumbrances	Expended	Reserve for Encumbrances	Canceled/ Reimbursed	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Total From Page 11	474,199.18	736,774.79	393,050.00	170,334.20	379,920.06	8,636.46	129,500.00	1,256,301.65
Totals	474,199.18	736,774.79	393,050.00	170,334.20	379,920.06	8,636.46	129,500.00	1,256,301.65

**TOWNSHIP OF COMMERCIAL
FEDERAL AND STATE GRANT FUND**
Statement of Reserve For Federal, State Grants and Other Grants - Appropriated
For the Year Ended December 31, 2012

Program	Balance Dec. 31, 2011		Transferred from 2012 Budget Appropriation	Disbursed	Reimbursement	Encumbered	Transfer/ Canceled	Balance Dec. 31, 2012
	Budget	Encumbered						
Federal Grants:								
Department of Housing and Urban Development	\$	\$	\$	\$	\$	\$	\$	\$
CDBG 2009 - Bayside Housing VI	6,500.00							6,500.00
CDBG 2009 - Bayside Housing - VI Match	11,264.18							11,264.18
CDBG 2011 - Bayside Housing VII	26,685.03	26,455.00		53,065.00				75.03
CDBG 2011 - Bayside Housing VII Match	12,800.00			12,800.00				
CDBG 2011 - Small Cities		126,942.94		126,942.94				
CDBG 2011 - Small Cities Match	4,120.00	14,880.00		17,380.00				1,620.00
New Jersey Transportation Trust Fund Authority Act of 1984								
Doris Drive - Phase IV			173,000.00	10,400.00		2,210.00		160,390.00
Samuel Drive	11,199.10							11,199.10
Osborne Drive	9,082.40							9,082.40
Laurel Lake	180,000.00							180,000.00
Laurel Lake - Match	20,000.00		5,000.00					25,000.00
USDA Library Grant								
Robbinstown Library	129,500.00			20,500.00			150,000.00	
Federal Emergency Management Agency								
Hazard Mitigation Grant Program -- Laurel Lake			511,163.00	79,675.00				431,488.00
Bivalve Shore Protection			40,050.00	1,820.00				38,230.00
Berry Avenue Flood Control			180,000.00	45,000.00				135,000.00
New Jersey State Police OEM Grant	3,832.54							3,832.54
Total Federal Grants	414,983.25	168,277.94	909,213.00	347,082.94	20,500.00	2,210.00	150,000.00	1,013,681.25
State Grants:								
NJ Department of Environmental Protection								
Berry Avenue Flood Control Structure			70,000.00	9,697.00		4,725.00		55,578.00
Berry Avenue Flood Control Structure --Match			25,000.00					25,000.00
Bivalve Shore Protection			75,000.00					75,000.00
Bivalve Shore Protection Match			18,750.00					18,750.00
Clean Communities Act	621.29		13,348.07	11,204.18		1,450.00		1,315.18
Oyster Grant	48,238.00							48,238.00
Recycling Tonnage Grant	3,199.00		11,753.97	4,325.10				7,428.87
Alcohol Education and Rehabilitation	6,676.78	1,943.68		6,273.78				3,199.00
Municipal Drug Alliance			5,000.00					7,346.68
Total State Grants	58,735.07	1,943.68	218,852.04	31,500.06	-	6,175.00	-	241,855.73
Local Grants:								
JIF Safety Awards Program	480.86	112.58	1,759.75	1,337.06		251.46		764.67
Total	474,199.18	170,334.20	1,129,824.79	379,920.06	20,500.00	8,636.46	150,000.00	1,256,301.65
Realized as Revenue in Budget			\$ 1,081,074.79					
Local Match - Due from Current Fund			48,750.00					
Expenditures by Current Fund				379,920.06				
			\$ 1,129,824.79	\$ 379,920.06				

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012		Receipts	Transferred to Grants Receivable	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87			
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals from Sheet 12a	12,713.72	688,024.79	393,050.00		1,077,710.80	9,349.73
						-
						-
						-
						-
						-
						-
						-
						-
Totals	12,713.72	688,024.79	393,050.00	-	1,077,710.80	9,349.73

**TOWNSHIP OF COMMERCIAL
FEDERAL AND STATE GRANT FUND**
Statement of Reserve for Federal, State and Other Grants - Unappropriated
For the Year Ended December 31, 2012

<u>Program</u>	<u>Balance Dec. 31, 2011</u>	<u>Transferred to Grant Receivable</u>	<u>Realized as Revenue</u>	<u>Balance Dec. 31, 2012</u>
Federal Grant:				
New Jersey Transportation Trust Fund Authority Act of 1984	\$	\$	\$	\$
Doris Drive - Phase IV		173,000.00	173,000.00	
Federal Emergency Management Agency				
Hazard Mitigation Grant Program -- Laurel Lake		511,163.00	511,163.00	
Bivalve Shore Protection		40,050.00	40,050.00	
Berry Avenue Flood Control		180,000.00	180,000.00	
Total Federal Grants	<u>-</u>	<u>904,213.00</u>	<u>904,213.00</u>	<u>-</u>
State Grants:				
NJ Department of Environmental Protection				
Berry Avenue Flood Control Structure		70,000.00	70,000.00	
Bivalve Shore Protection		75,000.00	75,000.00	
Municipal Alliance for Alcohol and Drug Abuse		7,990.45	5,000.00	2,990.45
Clean Communities Grant		13,348.07	13,348.07	
Recycling Tonnage Grant	11,753.97	6,359.28	11,753.97	6,359.28
Total State Grants	<u>11,753.97</u>	<u>172,697.80</u>	<u>175,102.04</u>	<u>9,349.73</u>
Other Grants				
JIF Safety Awards Program	959.75	800.00	1,759.75	-
Total State Grants	<u>959.75</u>	<u>800.00</u>	<u>1,759.75</u>	<u>-</u>
Total	<u>\$ 12,713.72</u>	<u>\$ 1,077,710.80</u>	<u>\$ 1,081,074.79</u>	<u>\$ 9,349.73</u>

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	101,481.00
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXXXX	794,919.00
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	1,839,984.00
Levy Calendar Year 2012	XXXXXXXXXX	
Paid	1,813,524.50	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	127,940.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00	794,919.00	XXXXXXXXXX
	2,736,384.00	2,736,384.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXXXX	
2012 Levy 85105-00	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2012 85046-00	-	XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	
Levy Calendar Year 2012	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	12,524.55
2012 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	2,347,853.36
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	98,359.16
County Open Space Preservation	XXXXXXXXXX	26,345.31
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	8,369.94
Paid	2,485,082.38	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	8,369.94	XXXXXXXXXX
	2,493,452.32	2,493,452.32

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012 80003-06	XXXXXXXXXX	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 723,013.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2012 Levy 80003-07	XXXXXXXXXX	723,013.00
Paid 80003-08	723,013.00	XXXXXXXXXX
Balance December 31, 2012 80003-09	-	
	723,013.00	723,013.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2012	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2012	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2012	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2012	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	312,500.00	312,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,628,864.04	1,672,122.04	43,258.00
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	393,050.00	393,050.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	2,021,914.04	2,065,172.04	43,258.00
Receipts from Delinquent Taxes 80104-	300,000.00	390,880.03	90,880.03
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,714,115.51	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	1,714,115.51	1,755,519.90	41,404.39
	4,348,529.55	4,524,071.97	175,542.42

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	6,268,969.88
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		1,839,984.00	XXXXXXXXXX
Regional School Tax 80119-00		-	XXXXXXXXXX
Regional High School Tax 80110-00		-	XXXXXXXXXX
County Taxes 80111-00		2,472,557.83	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		8,369.94	XXXXXXXXXX
Special District Taxes 80113-00		723,013.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00		-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	530,474.79
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		1,755,519.90	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		6,799,444.67	6,799,444.67

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
			-
NJ Transportation Trust Fund Authority Act	173,000.00	173,000.00	-
NJDEP Berry Ave Flood Control Structure	180,000.00	180,000.00	-
NJDEP Bivalve Station Shore Protection Improvements	40,050.00	40,050.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	393,050.00	393,050.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	3,955,479.55
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	393,050.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	4,348,529.55
Appropriated for 2012 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,348,529.55
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,348,529.55
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,508,777.84
Paid or Charged - Reserve for Uncollected Taxes	80012-09	530,474.79
Reserved	80012-10	309,276.91
Total Expenditures	80012-11	4,348,529.54
Unexpended Balances Canceled (see footnote)	80012-12	0.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:	NOT APPLICABLE	XXXXXXXXXX
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	43,258.00
Delinquent Tax Collections	80013-02	XXXXXXXXXX	90,880.03
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	41,404.39
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	0.01
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	73,304.99
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	253,963.26
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	138,025.58
Statutory Excess - Animal Control Fund		XXXXXXXXXX	2,102.82
Cancellation of Grant Reserves		XXXXXXXXXX	150,000.00
Cancellation of Tax Overpayments		XXXXXXXXXX	1,317.19
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013-07	794,919.00	XXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXX	794,919.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2012	80013-12		XXXXXXXXXX
Cancellation of Grants Receivables		150,000.00	XXXXXXXXXX
Senior Citizen and Veterans' Deduction Disallowed		3,500.00	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	640,756.27	XXXXXXXXXX
		1,589,175.27	1,589,175.27

SURPLUS - CURRENT FUND YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	922,924.85
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	640,756.27
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	312,500.00	XXXXXXXXXX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014-05	1,251,181.12	XXXXXXXXXX
		1,563,681.12	1,563,681.12

ANALYSIS OF BALANCE December 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		2,119,294.19
Investments	80014-07		-
Sub Total			2,119,294.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		944,109.51
Cash Surplus	80014-09		1,175,184.68
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	7,996.44	
Deferred Charges #	80014-12	68,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		75,996.44
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		1,251,181.12

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>6,757,690.26</u>
or			
(Abstract of Ratables)	82113-00		<u> </u>
2. Amount of Levy Special District Taxes	82102-00		<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>30,434.10</u>
5a. Subtotal 2012 Levy			<u>6,788,124.36</u>
5b. Reductions due to tax appeals **			<u> </u>
5c. Total 2012 Tax Levy	82106-00		<u>6,788,124.36</u>
6 Transferred to Tax Title Liens	82107-00		<u>112,380.31</u>
7. Transferred to Foreclosed Property	82108-00		<u> </u>
8. Remitted, Abated or Canceled	82109-00		<u>43,730.70</u>
9. Discount Allowed	82110-00		<u> </u>
10. Collected in Cash: In 2011	82121-00		<u>123,079.62</u>
In 2012 *	82122-00		<u>6,053,336.14</u>
R.E.A.P. Revenue	82124-00		<u> </u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>92,554.12</u>
Total to Line 14	82111-00		<u>6,268,969.88</u>
11. Total Credits			<u>6,425,080.89</u>
12. Amount Outstanding December 31, 2012	83120-00		<u>363,043.47</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>92.35%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			<u>6,268,969.88</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			<u> </u>
To Current Taxes Realized in Cash (Sheet 17)			<u>6,268,969.88</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (sheet 22) Total 2012 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected

Line 5c (sheet 22) Total 2012 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	10,148.56	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	48,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	44,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,695.88
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	3,500.00
9. Received in Cash from State	XXXXXXXXXX	91,206.24
10.		
11.		
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	7,996.44
Due To State of New Jersey	-	XXXXXXXXXX
	104,398.56	104,398.56

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	48,500.00
Line 3	44,750.00
Line 4	1,000.00
Sub-Total	94,250.00
Less: Line 7	1,695.88
To Item 10, Sheet 22	92,554.12

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2012	XXXXXXXX	-
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2012	-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

	YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		1,839,984.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		2,472,557.83
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		723,013.00
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		-
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by [] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	<p>* Must not be stated in an amount less than "actual" Tax of year 2012.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	-	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ _____
- 2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ _____
- Total** \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ _____
- 4. Cash Required** \$ _____
- 5. Total Required at _____ % (items 4+6)** \$ _____
- 6. Reserve for Uncollected Taxes (item E above)** \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2012		798,502.70	XXXXXXXXXX
	A. Taxes	83102-00 416,744.42	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 381,758.28	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	116.33
	B. Tax Title Liens	83106-00	XXXXXXXXXX	12,835.24
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		83110-00 13,467.35	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	31,590.60
	B. Tax Title Liens - Transfers from Taxes	83107-00	31,590.60	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	799,018.48
8.	Totals		843,560.65	843,560.65
9.	Balance Brought Down		799,018.48	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	390,880.03
	A. Taxes	83116-00 336,216.10	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 54,663.93	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2012 Tax Sale		83118-00 3,011.83	XXXXXXXXXX
12.	2012 Taxes Transferred to Liens		83119-00 112,380.31	XXXXXXXXXX
13.	2012 Taxes		83123-00 363,043.47	XXXXXXXXXX
14.	Balance December 31, 2012		XXXXXXXXXX	886,574.06
	A. Taxes	83121-00 425,332.21	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 461,241.85	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		1,277,454.09	1,277,454.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 48.92%

17. Item No. 14 multiplied by percentage shown above is 433,712.24 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2012	84101-00	2,310,150.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	2,310,150.00
		2,310,150.00	2,310,150.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18. NOT APPLICABLE	84118-00	XXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23. NOT APPLICABLE	84123-00	XXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property: \$		-	-
* Total Cash Collected in 2012 (84125-00)			

Realized in 2012 Budget _____ -
To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization - Municipal*	\$ 10,000.00	\$ 10,000.00	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Deficit from Operations	\$ _____	\$ _____	\$ _____	\$ _____
4. Appro. Res. Overexpended	\$ 3,060.97	\$ 3,060.97	\$ _____	\$ _____
Sub-total Current Fund	\$ 13,060.97	\$ 13,060.97	\$ -	\$ -
5. Capital -	\$ _____	\$ _____	\$ _____	\$ _____
6. Trust Assessment	\$ _____	\$ _____	\$ _____	\$ _____
7. Animal Control Fund	\$ _____	\$ _____	\$ _____	\$ _____
8. Trust Other	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. <u>NOT APPLICABLE</u>	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. <u>NOT APPLICABLE</u>	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2012	80033-04	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - General Capital Bonds			80033-05	\$
2013 Interest on Bonds *		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2012	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2012	80033-10	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - Assessment Bonds			80033-11	\$
2013 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(MUNICIPAL) _____ LOAN**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXX		
Issued	80033-02	XXXXXXXX		
Paid	80033-03		XXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2012	80033-04	-	XXXXXXXX	
		-	-	
2013 Loan Maturities			80033-05	\$
2013 Interest on Loans			80033-06	\$
Total 2013 Debt Service for	Loan		80033-13	\$ -

LOAN

Outstanding January 1, 2012	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2012	80033-10	-	XXXXXXXX	
		-	-	
2013 Loan Maturities			80033-11	\$
2013 Interest on Loans			80033-12	\$
Total 2013 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2012	80034-03	-	XXXXXXXX	
		-	-	
2013 Bond Maturities - Term Bonds	80034-04	\$		
2013 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2012	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
NOT APPLICABLE				
Outstanding December 31, 2012	80034-09	-	XXXXXXXX	
		-	-	
2013 Interest on Bonds *	80034-10	\$		
2013 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
NOT APPLICABLE				
Total	80035-	-		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 60,000.00	\$ 744.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Capital Improvements	570,000.00	12/8/2004	155,500.00	8/16/2013	1.24%	52,000.00	1,928.20	8/16/2013
2. Various Capital Improvements	910,000.00	12/1/2006	264,408.00	8/16/2013	1.24%	53,000.00	3,278.66	8/16/2013
3. Construction of Post Office and Other Municipal Building Improvements	380,000.00	12/1/2006	213,000.00	8/16/2013	1.24%	42,500.00	2,641.20	8/16/2013
4 Various Capital Improvements	290,700.00	11/28/2008	227,500.00	8/16/2013	1.24%	32,500.00	2,821.00	8/16/2013
5 Various Capital Improvements	380,000.00	8/17/2011	380,000.00	8/16/2013	1.24%		4,712.00	8/16/2013
6 Purchase of Building Generator								
Engineering Fees, Purchase of a								
2 Yard Dump Truck and Road Repairs	142,500.00	8/17/2012	142,500.00	8/16/2013	1.24%		1,767.00	8/16/2013
7 Road and Drainage Improvements	142,500.00	8/17/2012	142,500.00	8/16/2013	1.24%		1,767.00	8/16/2013
8								
9								
10								
11								
Total	2,815,700.00		1,525,408.00			180,000.00	18,915.06	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		Prior Year Encumbered	2012 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	1,215.00	17,054.83	86,838.40	240,000.00	323,670.30	-	5,215.00	16,222.93
Total	1,215.00	17,054.83	86,838.40	240,000.00	323,670.30	-	5,215.00	16,222.93

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

**TOWNSHIP OF COMMERCIAL
GENERAL CAPITAL FUND**
Statement of Improvement Authorizations
For the Year Ended December 31, 2012

Improvement Description	Ord. No.	Date	Ordinance Amount	Dec. 31, 2011		2012 Authorizations		Dec. 31, 2012		
				Funded	Unfunded	Capital Improvement Fund	Deferred Charges to Future Taxation- Unfunded	Paid or Charged	Funded	Unfunded
Various General Improvements	04-455	5/23/02	\$ 151,000.00	\$	\$	\$	\$	\$	\$	
		3/18/04	600,000.00	4,010.00					4,010.00	
Various General Improvements	06-467	4/28/06	958,000.00	3,632.83					3,632.83	
Purchase of Building Generator, Engineering Fees, Purchase of 2 Yard Dump Truck and Road Repairs	07-479/11-524	4/19/07	150,000.00	5,859.10					5,859.10	
Various General Improvements	11-520	4/21/11	400,000.00	3,552.90	86,838.40			90,391.30		
Acquisition of Land	11-527	12/15/11	45,000.00	1,215.00				1,215.00		
Renovations to the Robbinstown Library	12-529	2/16/12	200,000.00			50,000.00	150,000.00	197,279.00	2,721.00	
Purchase of a Used Dozer	12-531	5/17/12	40,000.00			40,000.00		36,000.00	4,000.00	
				\$ 1,215.00	\$ 17,054.83	\$ 86,838.40	\$ 150,000.00	\$ 323,670.30	\$ 5,215.00	
									\$ 16,222.93	
Reserve for Encumbrances								\$ 170,939.00		
Due to Current Fund -- Federal and State Grant Fund Expenditures Reimbursed -- Robinson Library								20,500.00		
Disbursed in Current Fund								132,231.30		
								\$ 323,670.30		

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012 80031-01	XXXXXXXXXX	173,349.00
Received from 2012 Budget Appropriation * 80031-02	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04	90,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012 80031-05	93,349.00	XXXXXXXXXX
	183,349.00	183,349.00

* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Renovations to Robbinstown				
Library	200,000.00	150,000.00	50,000.00	50,000.00
Purchase of a Used Dozer	40,000.00		40,000.00	40,000.00
Total 80032-00	240,000.00	150,000.00	90,000.00	90,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	29,289.06
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Anticipated as Revenue in Current Fund Budget		10,000.00	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2012	80029-04	19,289.06	XXXXXXXXXX
		29,289.06	29,289.06

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2012 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2013 NOT APPLICABLE _____
4. Amount of Interest on Bonds with a
Covenant - 2013 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- | | | |
|---|----|------------------------|
| 1. Total Tax Levy for the Year 2012 was | | \$ <u>6,788,124.36</u> |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | <u>6,268,969.88</u> |
| 3. Seventy (70) percent of Item 1 | | \$ <u>4,751,687.05</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?
Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- | | | |
|---|---|----------------------|
| 1. Cash Deficit 2011 | | \$ _____ |
| 2. 4% of 2011 Tax Levy for all purposes:
Levy -- _____ | = | \$ <u> -</u> |
| 3. Cash Deficit 2012 | | \$ _____ |
| 4. 4% of 2012 Tax Levy for all purposes:
Levy -- <u>6,788,124.36</u> | = | \$ <u>271,524.97</u> |

E.

<u>Unpaid</u>	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ <u> -</u>
2. County Taxes	\$ _____	\$ <u>8,369.94</u>	\$ <u>8,369.94</u>
3. Amounts due Special Districts	\$ _____	\$ <u> -</u>	\$ <u> -</u>
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>127,940.50</u>	\$ <u>127,940.50</u>

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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