

## **Delinquent Tax, Tax Sale and Lien Information**

Any taxes remaining unpaid after the grace period of each due date are subject to interest at the rate of 8% per annum for the first \$1500.00 and 18% per annum for any amount over \$1500.00. Once you have exceeded \$1500.00, 18% interest will continue to be charged until the taxes are brought current. Interest will accrue from the due date, not the end of the grace period. A 6% end of year penalty will be charged on any delinquency in excess of \$10,000.00 if not paid by December 31<sup>st</sup> of each year.

When submitting payments, be sure to send the correct amount indicated on your stub. If you wish to pay the entire bill, add all four stubs for your total. Any miscalculations or any payments received after the ten day grace period will result in a delinquency. We do not accept postmarks, so mailing time needs to be considered. We must receive and process the payment by end of the 10 day grace period. Any delinquency may result a future delinquent notice.

Any total on a delinquent tax notice must be received by the due date indicated on the delinquent notice. Interest has been calculated to that due date.

Any prior delinquency, tax liens or arrears amounts will not appear on new tax bills. Our tax bill may indicate that there is a "previous balance, tax lien or arrears" but you must contact the tax office for redemption amounts so interest, costs or penalties can be properly calculated.

**Any taxes that remain delinquent for the current year (as of December 31<sup>st</sup> of current year) will be eligible for tax sale anytime after January 1<sup>st</sup> of the following year.**

The Tax Collector can hold the tax sale anytime after January 1<sup>st</sup> of each year. There is no set date for the tax sale each year.

The tax sale notice is published in the Bridgeton/Millville News once a week for four weeks prior to the tax sale date.

If you have a tax lien on your property you will need to contact the Tax Office for any redemption amounts and procedures.